

Market Review:

Indian Markets ended closed with modest gains on Wednesday, lifted by upbeat global cues. The Nifty ended above the 26,050 level, driven by gains in energy and metal stocks. The S&P BSE Sensex, surged 368.97 points or 0.44% to 84,997.13. The Nifty 50 index added 117.70 points or 0.45% to 26,053.90.

Nifty Technical Outlook

Nifty is expected to open on a negative note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate support at 25970. If Nifty closes below that, further downside can be expected towards 25900-25840 mark. On the flip side 26110-26180 will act as strong resistance levels.

Action: Nifty has an immediate Support at 25970 and on a decisive close below expect a fall to 25900-25840 levels.



Bank Nifty

Bank Nifty's next immediate support is around 58540 levels on the downside and on a decisive close below expect a fall to 58320-58170. There is an immediate resistance at 58900-59050 levels.



Stocks With Positive Bias

GRAPHITE, SAIL, IOC

Stocks With Negative Bias

HDFCAMC, KFINTECH, CAMS

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	26053.90	25900	25970	26040	26110	26180
BANKNIFTY F	58766	58320	58540	58680	58900	59050
ADANIENT	2537	2440	2489	2544	2593	2649
ADANIPTS	1455	1404	1429	1447	1473	1490
APOLLOHOSP	7859	7811	7835	7870	7894	7929
ASIANPAINT	2539	2496	2517	2534	2556	2572
AXISBANK	1249	1235	1242	1246	1253	1258
BAJAJ-AUTO	9034	8898	8966	9028	9096	9158
BAJAJFINSV	2137	2111	2124	2137	2150	2163
BAJFINANCE	1063	1050	1056	1068	1074	1086
BEL	407	402	404	410	412	418
BHARTIARTL	2101	2069	2085	2098	2113	2126
CIPLA	1581	1564	1573	1580	1589	1597
COALINDIA	382	368	375	387	394	406
DRREDDY	1251	1196	1223	1262	1290	1329
EICHERMOT	6952	6831	6892	6950	7010	7068
ETERNAL	330	325	328	332	334	338
GRASIM	2959	2921	2940	2959	2978	2997
HCLTECH	1557	1509	1533	1546	1570	1583
HDFCBANK	1008	994	1001	1007	1014	1019
HDFCLIFE	761	744	752	758	767	772
HINDALCO	856	846	851	855	860	864
HINDUNILVR	2488	2466	2477	2495	2506	2525
ICICIBANK	1370	1354	1362	1367	1375	1380
INDIGO	5813	5729	5771	5805	5847	5881
INFY	1510	1486	1498	1509	1521	1532

Name	CLOSE	S2	S1	Pivot	R1	R2
ITC	422	414	418	420	424	426
JIOFIN	310	306	308	309	311	313
JSWSTEEL	1208	1167	1188	1206	1226	1244
KOTAKBANK	2151	2130	2140	2157	2168	2185
LT	3958	3868	3913	3965	4010	4062
M&M	3535	3485	3510	3547	3571	3608
MARUTI	16138	15822	15980	16204	16362	16586
MAXHEALTH	1190	1176	1183	1189	1195	1201
NESTLEIND	1273	1259	1266	1274	1281	1288
NTPC	348	335	341	346	352	356
ONGC	256	248	252	255	258	261
POWERGRID	295	286	291	294	298	301
RELIANCE	1504	1480	1492	1500	1512	1520
SBILIFE	1970	1919	1945	1960	1986	2001
SBIN	940	926	933	937	944	949
SHRIRAMFIN	738	708	723	733	748	757
SUNPHARMA	1716	1674	1695	1708	1730	1743
TATACONSUM	1177	1157	1167	1177	1188	1198
TATAMOTORS	411	403	407	411	415	419
TATASTEEL	185	180	183	185	187	190
TCS	3058	3030	3044	3060	3074	3090
TECHM	1452	1433	1443	1452	1461	1471
TITAN	3748	3699	3724	3739	3763	3778
TRENT	4781	4715	4748	4768	4801	4821
ULTRACEMCO	11999	11825	11912	11986	12073	12147
WIPRO	242	241	241	243	243	244

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TRIDENT	Buy	30.15	36	27	1-2 Days	Open
ASHOKA	Buy	192.5	202	187	1-2 Days	Open
MOTHERSON	Buy	108.4	118	103	1-2 Days	Open
TCS	Buy	3074	3188	3017	1-2 Days	Open
HEXT	Buy	732	765	715	1-2 Days	Open
HCLTECH	Buy	1540	1596	1512	1-2 Days	Open
ITC	Buy	420.4	436	412.4	1-2 Days	Open
TATACONSUM	Buy	1175.4	1230	1150	1-2 Days	Open
BHARATFORG	Buy	1302.4	1360	1270	1-2 Days	Open
SRF	Buy	3035.4	3170	2970	1-2 Days	Open
NAVNETEDUL	Buy	162.2	177	155	1-2 Days	Open
DWARKESH	Buy	45.4	50	43.2	1-2 Days	Open
SUNPHARMA	Buy	1710.4	1770	1680	1-2 Days	Open

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